



A REAL ESTATE DEVELOPMENT & INVESTMENT COMPANY

May 21, 2007

PROJECT: Build-to-suit restaurant

TARGET DATES - 2007

	<u>Early Date</u>	<u>Late Date</u>
• Place property under contract	March 8	March 9
• Tenant to submit financial statements	March 10	March 12
• Draft schematic site plan	March 17	March 18
• Receive final commitment for funding	March 16	March 19
• Receive proposals from civil engineer/architect/Phase I ESA	March 16	March 19
• Obtain Franchisor construction documents	March 16	March 19
• Obtain approval of the site & store plan from the Franchisor	March 25	March 28
• Submit final draft of tenant lease	March 27	March 29
• Obtain ALTA property survey	March 27	March 29
• Apply for formal site plan review	March 30	May 30
• Obtain site plan approval	March 30	May 30
• Execute the lease	April 30	June 15
• Close on the acquisition of the property	April 30	June 15
• Complete construction documents	April 30	June 15
• Coordinate development and pre-construction planning with Franchisor	April 30	August 30
• Obtain building permits	April 30	June 15
• Solicit bids from general contractors	April 30	June 15
• Commence construction	June 15	June 18
• Complete construction	September 7	September 30
• Installation of furniture fixtures & equipment	September 21	September 30
• Obtain certificate of occupancy & all health department inspections	October 5	October 12
• Open for business	October 5	October 12

CLINTON TOWNSHIP OFFICE

42815 Garfield Road, Suite 209  
Clinton Township MI 48038  
P 586.228.8800  
F 866.800.4215

ECOTONE DEVELOPMENT LLC

DETROIT OFFICE

627 West Alexandrine  
Detroit, Michigan 48201  
P 313.530.3039  
F 313.432.5946